HomeReach Shared Ownership

Part buy, part rent - a more affordable way to own your home

If you're keen to get on the property ladder or are looking for a more affordable way to make your next move, HomeReach Shared Ownership could be for you.

Partnering with leading home ownership provider <u>Heylo</u>, Lovell is delighted to offer you HomeReach, a 'part buy, part rent' scheme where you buy a share of your new build home and pay monthly rent on the share you don't own.

The maximum share you buy initially is 75%, depending on the plot, development and affordability for you. If you are taking out mortgage to finance your share, you will need a minimum of 5% deposit. Purchasing up to 75% of your home, you can move straight in and Heylo becomes your landlord, to whom you pay rent at 2.75% of the unsold value of the percentage (share) you do not own.

In the future, you can purchase more shares if you wish, until you own the whole property and have no more rental payments.

Contact your Lovell Sales Executive for details.

* Offer available on selected developments and properties subject to availability. Not to be used in conjunction with any other offer. Terms & Conditions apply. For qualifying properties please refer to the development availability.

★ Trustpilot

"The sale rep was so amazing, friendly and welcoming. Very good at her job."

Damiola Oni

